



1st Quarter ASP General Membership Meeting
Insular Life Ballroom
21 February 2020
4:00 pm – 5:00 pm



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2020 ASP BOARD

President: Tisha Darvin
Vice President: Joel Perlado
Secretary: Jocelyn Fadri
Treasurer: Christopher Young
Ex Officio: Dulce Aguilar
Governors: Rado de la Cruz
Armando de Guzman
Maria Katarina Bernardino
Jason Joseph Mariano
Juvelene Amosco



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2020 ASP COUNCIL MEMBERS

Professional Standards and Review Council (PSRC)

- Jaime Santiago (Chairperson)
- Sharon Maranan
- Joanne de la Cruz
- Orlando Manalang
- Lyndon Fadri (New Member)

Education and Eligibility Council (EEC)

- Jericho Bautista (Chairperson)
- Maria Asuncion Martin
- Gerardo Salas
- Charline Fong
- Jose Ang (New Member)



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2020 ASP Committees

COMMITTEE	GOVERNOR	CHAIRPERSON
Examination	Trinna Bernardino	
Programs & Arrangement	Joel Perlado	My Tan-Karo
Non-Life	Jocs Fadri	Nino Paz
Life	Jason Mariano	Louie Mayuga
Health	Rado de la Cruz	Ariel Meneses
Pre-Need	Mands de Guzman	
Social Insurance	Rado de la Cruz	Rizaldy Capulong

ASP 2020 THE FUTURE-PROOF ACTUARY

TD1

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2020 ASP Committees

COMMITTEE	GOVERNOR	CHAIRPERSON
Membership	Dulce Aguilar	Dulce Aguilar
Professional Development	Juvel Amosco	
Website/PR	Tisha Darvin	Cham Vergara
Finance	Chris Young	
Records and Proceedings	Jocs Fadri	
Employee Benefits	Jocs Fadri	Meong Carabeo

ASP 2020 THE FUTURE-PROOF ACTUARY

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2020 ASP Committees

COMMITTEE	GOVERNOR	CHAIRPERSON
STRATEGIC PLANNING		
Engagement	Trinna Bernardino	Sami Al-Mualem
Membership	Dulce Aguilar	Dulce Aguilar
Growth	Chris Young	
Learning & Development	Juvel Amosco	

ASP 2020 THE FUTURE-PROOF ACTUARY



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Slide 4

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Tisha Darvin, 20/02/2020

**COMMITTEE REPORTS
AND
2020 PLANS**





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EDUCATION AND ELIGIBILITY COUNCIL (EEC)
Chairperson: Jake Bautista

Plans for 2020

- Review of Exam Syllabus for further updates in coordination with Exam Committee
- Work with PSRC in the development of case materials for AAS and FAS new requirements effective March 2021





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**PROFESSIONAL STANDARDS AND
REVIEW COUNCIL (PSRC)**
Chairperson : Jaime Santiago

- Fixed the schedule for AAS and FAS, every March and September of the year (FAS – first week, AAS – last week)
- There are 3 candidates for FAS scheduled in March 2020

Plans for 2020



- Review and adopt the customized ISAP2 – Financial Analysis of Social Security Program to be proposed by the Social Insurance Committee
- Set-up FAS Faculty to work with EEC in the development of case materials to support the new education syllabus requirements effective March 2021.
- Coordinate with external parties (eg IIAP) to support the topics covered by the new AAS/FAS syllabus



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PROGRAMS AND ARRANGEMENTS
Governor: Joel Perlado



- 2020 Convention
- Q2 Meeting – May 15
- Q3 Meeting – August 14 (tentative)



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EXAMINATION
Governor: Trinna Bernardino

- December 2019 exam results were released last December 17, 2019
 - ASP Integrated Exam 1- 6 passers
 - ASP Integrated Exam 2- 4 passers
- Updated 2020 Exam Catalogue which was released on February 20, 2020.
- 2020 Examination Schedule is as follows:
Exam 1: 1 June 2020 & 7 December 2020
Exam 2: 5 June 2020 & 11 December 2020





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LIFE INSURANCE
Governor: Jason Mariano

Plans for 2020

- IFRS17 Committee
 - Sharing implementation experience
 - Initial members: Jose Ang, Charline Fong, Paul Luzon
- Update Mortality Study
 - Last study was done in 2016
 - Look into segregation by product, underwriting class and distribution channels





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NON-LIFE
Governor: Jocs Fadri

Plans for 2020

- In coordination with L&D, conduct technical workshop on non-life valuation and review sessions for ASP exams
- Discuss with the Insurance Commission the technical support to be extended by ASP on the conduct of baseline studies on motor and fire insurance




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EMPLOYEE BENEFITS
Governor: Jocs Fadri

Plans for 2020

- Renew talks with BIR on the Expedious Approval of Retirement Plans
- Conduct review sessions on Retirement exam
- Recommend methodologies for valuation of DB-DC hybrid plans





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PRE-NEED
Governor: Mands De Guzman

Plans for 2020

- Finalize with IC the Liability Adequacy Testing (LAT) Guidelines for Pre-Need companies
- Update/review of ASP Standards of Actuarial Practice in Pre-Need



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HEALTH
Governor: Rado Dela Cruz

- Liaise with the Insurance Commission on the approval of HMO valuation standards
- Look into the conduct of a morbidity study for HMOs and health insurance organizations.





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SOCIAL INSURANCE
Governor: Rado Dela Cruz

Plans for 2020

- Finalize the customized ISAP2 for submission to PSRC for review
- Update the ASP's Social Insurance Exam Materials to cover the new laws




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PROFESSIONAL DEVELOPMENT
Governor: Juvel Amosco

Plans for 2020

- Conduct the following:
 - IFRS17 Forum (Q3 2020)
 - Non-Life Seminar and Review session
- Conduct Forum/Seminar on the following standards of actuarial practice – ISAP 1 (General Actuarial Practice), ISAP 3 (Employee Benefits), ISAP 6 (Enterprise Risk Management Programs)- (for coordination with IAA)



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WEBSITE / PUBLIC RELATIONS
Governor: Tisha Darvin

Plans for 2020

- Enhance current AVP of ASP which can be used for Career Talks/ Orientations
- Optimize use of website/facebook through
 - Proactive updates of ASP related activities (quarterly meetings, committee meetings, calendar of activities/seminars)
 - Improvement of user interface
 - Revive the membership profile update to be more dynamic (for CEP monitoring, member status)





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ENGAGEMENT
Governor: Trinna Bernardino

Plans for 2020
(on hold until clearance from NCov 2019 Scare)

- Fellowship Activities for Quarterly Meetings
 - 1Q2020-Bingo night (Cancelled)
 - 2Q2020-Game show (Showtime)
 - 3Q2020-Jeopardy
- Monthly Mens Basketball at Mckinley, Makati
- Mini Movie Nights (SM Aura Premier Cinema)
 - May 1, 2020-Black Widow (Cancelled)
 - June 5, 2020-Wonder Woman
 - July 3, 2020-Minion: The Rise of Gru
 - November 6, 2020- The Eternals
- Facebook/Social Media Engagement
- Engagement to ASP Committees





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Learning & Development
Governor: Juvel Amosco

Plans for 2020

- Conduct the following:
 - ISAP Lecture
 - Non-Life and Employee Benefits Exam Review
 - IFRS17 Technical Workshop





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MEMBERSHIP
Governor: Dulce Aguilar

Plans for 2020

- Focus in helping universities accredit courses for VEE
- Expand **Dream Believe Achieve** to Campuses
 - Conducting and coordinating career talks in both universities and high school
 - Design and develop brochure for students
- Create guidelines for ASP sponsorships of University events (math contest).
 - UST 12th PITAGORAS- *Date to be confirmed*
 - UP Mathirang Matibay- *Date to be confirmed*
- Enhance tools in monitoring CEP and membership status



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GROWTH
Governor: Chris Young

Plans for 2020

- Explore the following practice areas:
 - Data Analytics/ CAA
 - Risk Management/ CERA
- Connect and collaborate with other organizations (e.g., Analytics Association of the Philippines)
- Leverage on ASP's membership in the SOA Greater Asia Committee (GAC)
- Facilitate PH universities to be onboarded in SOA's list of Universities and Colleges with Actuarial Programs (UCAP)



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OTHER ACTIVITIES OF THE BOARD

- Reviewed and evaluated goals from the 2016 Strategic Planning Session last December 11, 2019
- Appointed Mr. Lyndon Fadri as a new member of the PSRC
- Appointed Mr. Jose Ang as a new member of EEC and Ms Marissa Martin as replacement of Mr Ongkeko
- Collaborate with SoA Greater Asia Committee- assigned Chris Young as official representative from the Philippines
- Life Committee recently shared with IC backtests done for valuation discount rates using different averaging methods and other Asian countries methods as reference.
- Courtesy Call to Insurance Commissioner Funa set on March 19, 2020



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TREASURER'S REPORT
2019 FINANCIAL STATEMENTS
PROPOSED 2020 BUDGET





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OATH OF MEMBERSHIP



I, _____
having been duly admitted as (*Fellow, Associate, Affiliate*)
solemnly pledge, my loyalty to the goals and objectives of the
Actuarial Society of the Philippines; I further pledge to protect
and uphold its constitution and by-laws and to faithfully abide
by its Code of Conduct.

Finally, I pledge to commit myself to live up to its highest
standards and to the ethical and moral dictates of my
profession.
So help me God.



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THANK YOU!



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