

ACTUARIAL SOCIETY OF THE PHILIPPINES, INC.
STATEMENT OF RECEIPTS & EXPENSES
AS OF OCTOBER 31, 2018

	<u>YTD Actual</u> as of October 2018 (a)	<u>YTD Budget</u> as of October 2018 (b)	<u>Actual 2018/ Budget 2018</u> (a/b)	<u>YTD Actual</u> as of October 2017 (c)	<u>Actual 2018/ Actual 2017</u> (a/c)
COMMITTEE REVENUE					
Programs and Arrangement	6,111,945.36	4,296,500.00	142%	6,270,048.65	97%
Quarterly Meetings (guest fees)	22,767.85	-	-	40,178.57	57%
Convention Fees / Ads	6,089,177.52	4,296,500.00	142%	6,229,870.07	98%
Examination Committee	287,757.31	251,000.00	115%	368,040.81	78%
Examination Fees	68,125.00	96,000.00	71%	-	-
Examination Accreditation Fees	219,632.31	155,000.00	142%	-	-
Membership	2,000,858.17	1,798,008.64	111%	1,437,562.36	139%
Pillar - L&D	95,357.14	150,000.00	64%	-	-
Professional development Committee	835,629.61	47,500.00	1759%	169,471.42	493%
Miscellaneous Income	138,015.86	103,634.27	133%	129,339.22	107%
Interest Income on General Fund	113,693.86	103,634.27	110%	116,882.59	97%
Gain/loss on market decline	24,321.99	-	-	12,456.63	195%
Miscellaneous - Income	-	-	-	-	-
Revenue - Retuns / Refund	-	-	-	35,446.43	0%
Other Income	275,213.10	-	-	183,487.93	150%
Less:					
Others	125,955.36	-	-	195,125.60	65%
Convention Fees & Sponsorships	-	-	-	-	-
Exam Accreditation & Exam Fees	-	-	-	-	-
Membership Fees	892.86	-	-	-	-
Loss on market decline	-	-	-	-	-
Seminar Fee - IFRS	14,285.71	-	-	-	-
TOTAL REVENUE	9,618,821.18	6,646,642.90	145%	8,362,824.80	115%
COMMITTEE EXPENSES					
Board	38,779.72	110,000.00	35%	61,690.15	63%
-Board Meetings	38,779.72	50,000.00	78%	61,690.15	63%
-Planning Conference/Others	-	60,000.00	0%	-	-
-Strategic Planning	-	-	-	0.00	0%
Programs and Arrangement	5,263,168.86	4,119,750.00	128%	5,362,323.82	98%
-Quarterly Meetings	601,435.85	610,000.00	99%	386,520.95	156%
-Convention Expenses	4,548,947.88	3,485,750.00	131%	4,804,870.73	95%
-Sports and Socials	103,618.49	-	-	3,450.14	3003%
-Mentoring Programs	-	-	-	-	-
-Meetings	9,166.64	24,000.00	38%	167,481.99	5%
Education & Eligibility Council	43,750.00	43,750.00	0%	2,102.68	0%
-Meetings	-	35,000.00	0%	2,102.68	0%
-Books & materials	-	8,750.00	0%	-	-
Examination Committee Exp.	25,664.29	199,800.00	13%	171,044.05	15%
-Meetings	25,664.29	12,000.00	214%	25,696.38	100%
-Honorarium	-	-	-	-	-
-Books & materials	-	6,000.00	0%	-	-
-Peer Review	-	165,000.00	0%	145,347.67	0%
-IAAP Exam Room	-	16,800.00	0%	-	-
Life Insurance - Committee	3,068.43	50,000.00	6%	38,963.01	8%
-Meetings	3,068.43	50,000.00	6%	33,897.76	9%
-Materials (e.g Photocopy)	-	-	-	5,065.25	0%
-Fellow's Forum	-	-	-	-	-
Non-Life Insurance Committee	1,952.50	30,000.00	7%	10,004.13	20%
-Meetings	1,952.50	30,000.00	7%	10,004.13	20%
-Materials (e.g Photocopy)	-	-	-	-	-
-Fellow's Forum	-	-	-	-	-
AdHoc IC Committee	-	50,000.00	0%	-	-
-Meetings	-	50,000.00	0%	-	-
-Materials (e.g Photocopy)	-	-	-	-	-
-Fellow's Forum	-	-	-	-	-
-Member's Education	-	-	-	-	-
Professional Standards & Regulation Committee - (PSRC)	39,679.77	48,000.00	83%	22,379.52	177%
-Meetings	13,663.80	17,000.00	80%	9,545.46	143%
-Seminar for Fellows	-	-	-	-	-
-Fellowship Admission Course	21,534.00	15,000.00	144%	-	-
-Associateship Admission Course	4,481.97	16,000.00	28%	12,834.06	35%
Pillar / Membership	-	113,833.34	0%	121,097.07	0%
-Meetings	-	53,333.34	0%	121,097.07	0%
-Materials (CD, awards)	-	60,500.00	0%	-	-
Pillar - Engagement	48,265.42	322,000.00	15%	-	-
-Meetings & Materials	48,265.42	322,000.00	15%	-	-
Pillar - Growth	-	37,500.00	0%	-	-
-Meetings	-	12,500.00	0%	-	-
-Activities	-	25,000.00	0%	-	-

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Pillar - L&D	119,291.15	136,500.00	87%	119,263.11	100%
- Meetings	18,840.67	9,000.00	209%	119,263.11	16%
- Seminar Expenses	100,450.48	127,500.00	79%	-	-
Health Committee	3,386.42	38,000.00	9%	4,902.46	69%
- Meetings	3,386.42	18,000.00	19%	4,902.46	69%
- Materials (e.g Photocopy)	-	-	-	-	-
- Fellow's Forum	-	20,000.00	0%	-	-
Pre-Need Committee	-	20,000.00	0%	-	-
- Meetings	-	20,000.00	0%	-	-
- Materials (e.g Photocopy)	-	-	-	-	-
- Fellow's Forum	-	-	-	-	-
Social Insurance	2,547.64	10,000.00	25%	-	-
- Meetings	2,547.64	10,000.00	25%	-	-
- Materials (e.g Photocopy)	-	-	-	-	-
- Transportation	-	-	-	-	-
Website Committee & Public Relations	-	8,000.00	0%	459.82	0%
- Meetings	-	8,000.00	0%	459.82	0%
- Website Enhancements	-	-	-	-	-
- Webhosting	-	-	-	-	-
Professional development Committee - Exp.	717,065.20	43,000.00	1668%	47,301.38	1516%
- Meetings	257,619.57	4,000.00	6440%	13,938.90	1848%
- Seminar Expenses	459,445.63	39,000.00	1178%	33,362.48	1377%
Employee Benefits	10,587.55	30,000.00	35%	20,074.67	53%
- Meetings	10,587.55	30,000.00	35%	20,074.67	53%
- Materials (e.g Photocopy)	-	-	-	-	-
- Fellow's Forum	-	-	-	-	-
Library, Records and Proceedings	-	-	-	-	-
- Meetings	-	-	-	-	-
- Materials (e.g Photocopy)	-	-	-	-	-
Investments Committee	-	3,000.00	0%	-	-
- Meetings	-	3,000.00	0%	-	-
- Materials (e.g Photocopy)	-	-	-	-	-
IFRS 17	-	-	-	-	-
- Meetings	-	-	-	-	-
Exam Now Pay Later - Loan	-	-	-	-	-
ADMINISTRATIVE EXPENSES	1,598,553.65	1,680,666.70	95%	1,223,101.91	131%
Dues - Cityland Association	17,268.95	23,000.00	75%	17,268.95	100%
- IAA	54,385.39	60,000.00	91%	51,445.82	106%
Employee Benefits	32,376.00	75,000.00	43%	-	-
Interest & Bank Charges	300.00	2,500.00	12%	600.00	50%
Leasehold Property	-	-	-	-	-
Light & Water	26,012.52	29,166.67	89%	25,585.24	102%
Office Rental	-	-	-	-	-
Website Subscription	-	-	-	-	-
SSS/Philhealth/HDMF - Employer Share	36,250.25	37,500.00	97%	24,009.30	151%
Postage/Telephone/Telegram - Communication	61,238.93	66,666.67	92%	66,833.44	92%
Printing & Office Supplies	25,568.69	50,833.33	50%	10,216.41	250%
Books & Periodicals	-	-	-	-	-
Professional Fees	246,441.23	225,000.00	110%	206,000.00	120%
Representation Allowance for Secretariat	44,303.50	50,000.00	89%	39,552.43	112%
Salaries & Wages	869,999.11	875,916.70	99%	803,000.00	108%
13th Month	-	-	-	-	-
Insurance Expense	-	3,000.00	0%	1,127.88	0%
Taxes & Licenses	79,684.24	100,000.00	80%	91,730.04	87%
Freight & Mailing	1,604.47	2,916.67	55%	2,235.00	72%
Transportation & Travel	17,758.24	16,666.67	107%	15,310.87	116%
Treasurer's Miscellaneous Expenses	2,376.78	-	-	-	-
Loss on write off of accounts	-	-	-	-	-
Loss/Gain on Decline of Market Value	-	-	-	(194,283.50)	0%
Bad Debts	-	-	-	-	-
Miscellaneous Expense	47,157.54	41,666.67	113%	51,393.35	92%
Depreciation	9,912.63	20,833.33	48%	19,894.54	50%
Charitable Contribution	25,915.18	-	-	1,182.14	2192%
Retirement Expense	-	-	-	-	-
Fluctuation Reserves in Inv. In Stocks- BPI	-	-	-	-	-
Revenue - Retuns / Refund	-	-	-	(10,000.00)	-
TOTAL EXPENSES	7,872,010.59	7,093,800.04	111%	7,204,707.78	109%
Excess of receipts (expenses) over expenses (receipts)	1,746,810.59	(447,157.14)	-391%	1,158,117.02	151%
Provision From Income Tax	1,257,728.14				