

**ACTUARIAL SOCIETY OF THE PHILIPPINES, INC.**  
**STATEMENT OF RECEIPTS & EXPENSES**  
**AS OF OCTOBER 31, 2018**

	<u>YTD Actual</u> as of October 2018 (a)	<u>YTD Budget</u> as of October 2018 (b)	Actual 2018/ Budget 2018 (a/b)	<u>YTD Actual</u> as of October 2017 (c)	Actual 2018/ Actual 2017 (a/c)
<b>COMMITTEE REVENUE</b>					
<b>Programs and Arrangement</b>	<b>6,111,945.36</b>	<b>4,296,500.00</b>	<b>142%</b>	<b>6,270,048.65</b>	<b>97%</b>
Quarterly Meetings (guest fees)	22,767.85	-	-	40,178.57	57%
Convention Fees / Ads	6,089,177.52	4,296,500.00	142%	6,229,870.07	98%
<b>Examination Committee</b>	<b>287,757.31</b>	<b>251,000.00</b>	<b>115%</b>	<b>368,040.81</b>	<b>78%</b>
Examination Fees	68,125.00	96,000.00	71%	-	-
Examination Accreditation Fees	219,632.31	155,000.00	142%	-	-
<b>Membership</b>	<b>2,000,858.17</b>	<b>1,798,008.64</b>	<b>111%</b>	<b>1,437,562.36</b>	<b>139%</b>
<b>Pillar - L&amp;D</b>	<b>95,357.14</b>	<b>150,000.00</b>	<b>64%</b>	-	-
<b>Professional development Committee</b>	<b>835,629.61</b>	<b>47,500.00</b>	<b>1759%</b>	<b>169,471.42</b>	<b>493%</b>
<b>Miscellaneous Income</b>	<b>138,015.86</b>	<b>103,634.27</b>	<b>133%</b>	<b>129,339.22</b>	<b>107%</b>
Interest Income on General Fund	113,693.86	103,634.27	110%	116,882.59	97%
Gain/loss on market decline	24,321.99	-	-	12,456.63	195%
Miscellaneous - Income	-	-	-	-	-
Revenue - Retuns / Refund	-	-	-	35,446.43	0%
<b>Other Income</b>	<b>275,213.10</b>	-	-	<b>183,487.93</b>	<b>150%</b>
<b>Less:</b>					
<b>Others</b>	<b>125,955.36</b>	-	-	<b>195,125.60</b>	<b>65%</b>
Convention Fees & Sponsorships	-	-	-	-	-
Exam Accreditation & Exam Fees	-	-	-	-	-
Membership Fees	892.86	-	-	-	-
Loss on market decline	-	-	-	-	-
Seminar Fee - IFRS	14,285.71	-	-	-	-
<b>TOTAL REVENUE</b>	<b>9,618,821.18</b>	<b>6,646,642.90</b>	<b>145%</b>	<b>8,362,824.80</b>	<b>115%</b>
<b>COMMITTEE EXPENSES</b>					
<b>Board</b>	<b>38,779.72</b>	<b>110,000.00</b>	<b>35%</b>	<b>61,690.15</b>	<b>63%</b>
-Board Meetings	38,779.72	50,000.00	78%	61,690.15	63%
-Planning Conference/Others	-	60,000.00	0%	-	-
-Strategic Planning	-	-	-	0.00	0%
<b>Programs and Arrangement</b>	<b>5,263,168.86</b>	<b>4,119,750.00</b>	<b>128%</b>	<b>5,362,323.82</b>	<b>98%</b>
-Quarterly Meetings	601,435.85	610,000.00	99%	386,520.95	156%
-Convention Expenses	4,548,947.88	3,485,750.00	131%	4,804,870.73	95%
-Sports and Socials	103,618.49	-	-	3,450.14	3003%
-Mentoring Programs	-	-	-	-	-
-Meetings	9,166.64	24,000.00	38%	167,481.99	5%
<b>Education &amp; Eligibility Council</b>	<b>43,750.00</b>	<b>43,750.00</b>	<b>0%</b>	<b>2,102.68</b>	<b>0%</b>
-Meetings	-	35,000.00	0%	2,102.68	0%
-Books & materials	-	8,750.00	0%	-	-
<b>Examination Committee Exp.</b>	<b>25,664.29</b>	<b>199,800.00</b>	<b>13%</b>	<b>171,044.05</b>	<b>15%</b>
-Meetings	25,664.29	12,000.00	214%	25,696.38	100%
-Honorarium	-	-	-	-	-
-Books & materials	-	6,000.00	0%	-	-
-Peer Review	-	165,000.00	0%	145,347.67	0%
-IAAP Exam Room	-	16,800.00	0%	-	-
<b>Life Insurance - Committee</b>	<b>3,068.43</b>	<b>50,000.00</b>	<b>6%</b>	<b>38,963.01</b>	<b>8%</b>
-Meetings	3,068.43	50,000.00	6%	33,897.76	9%
-Materials (e.g Photocopy)	-	-	-	5,065.25	0%
-Fellow's Forum	-	-	-	-	-
<b>Non-Life Insurance Committee</b>	<b>1,952.50</b>	<b>30,000.00</b>	<b>7%</b>	<b>10,004.13</b>	<b>20%</b>
-Meetings	1,952.50	30,000.00	7%	10,004.13	20%
-Materials (e.g Photocopy)	-	-	-	-	-
-Fellow's Forum	-	-	-	-	-
<b>AdHoc IC Committee</b>	-	<b>50,000.00</b>	<b>0%</b>	-	-
-Meetings	-	50,000.00	0%	-	-
-Materials (e.g Photocopy)	-	-	-	-	-
-Fellow's Forum	-	-	-	-	-
-Member's Education	-	-	-	-	-
<b>Professional Standards &amp; Regulation Committee - (PSRC)</b>	<b>39,679.77</b>	<b>48,000.00</b>	<b>83%</b>	<b>22,379.52</b>	<b>177%</b>
-Meetings	13,663.80	17,000.00	80%	9,545.46	143%
-Seminar for Fellows	-	-	-	-	-
-Fellowship Admission Course	21,534.00	15,000.00	144%	-	-
-Associateship Admission Course	4,481.97	16,000.00	28%	12,834.06	35%
<b>Pillar / Membership</b>	-	<b>113,833.34</b>	<b>0%</b>	<b>121,097.07</b>	<b>0%</b>
-Meetings	-	53,333.34	0%	121,097.07	0%
-Materials (CD, awards)	-	60,500.00	0%	-	-
<b>Pillar - Engagement</b>	<b>48,265.42</b>	<b>322,000.00</b>	<b>15%</b>	-	-
-Meetings & Materials	48,265.42	322,000.00	15%	-	-
<b>Pillar - Growth</b>	-	<b>37,500.00</b>	<b>0%</b>	-	-
-Meetings	-	12,500.00	0%	-	-
-Activities	-	25,000.00	0%	-	-

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Pillar - L&D	<b>119,291.15</b>	<b>136,500.00</b>	<b>87%</b>	<b>119,263.11</b>	<b>100%</b>
- Meetings	18,840.67	9,000.00	<b>209%</b>	119,263.11	<b>16%</b>
- Seminar Expenses	100,450.48	127,500.00	<b>79%</b>	-	-
Health Committee	<b>3,386.42</b>	<b>38,000.00</b>	<b>9%</b>	<b>4,902.46</b>	<b>69%</b>
- Meetings	3,386.42	18,000.00	<b>19%</b>	4,902.46	<b>69%</b>
- Materials (e.g Photocopy)	-	-	-	-	-
- Fellow's Forum	-	20,000.00	<b>0%</b>	-	-
Pre-Need Committee	-	<b>20,000.00</b>	<b>0%</b>	-	-
- Meetings	-	20,000.00	<b>0%</b>	-	-
- Materials (e.g Photocopy)	-	-	-	-	-
- Fellow's Forum	-	-	-	-	-
Social Insurance	<b>2,547.64</b>	<b>10,000.00</b>	<b>25%</b>	-	-
- Meetings	2,547.64	10,000.00	<b>25%</b>	-	-
- Materials (e.g Photocopy)	-	-	-	-	-
- Transportation	-	-	-	-	-
Website Committee & Public Relations	-	<b>8,000.00</b>	<b>0%</b>	<b>459.82</b>	<b>0%</b>
- Meetings	-	8,000.00	<b>0%</b>	459.82	<b>0%</b>
- Website Enhancements	-	-	-	-	-
- Webhosting	-	-	-	-	-
Professional development Committee - Exp.	<b>717,065.20</b>	<b>43,000.00</b>	<b>1668%</b>	<b>47,301.38</b>	<b>1516%</b>
- Meetings	257,619.57	4,000.00	<b>6440%</b>	13,938.90	<b>1848%</b>
- Seminar Expenses	459,445.63	39,000.00	<b>1178%</b>	33,362.48	<b>1377%</b>
Employee Benefits	<b>10,587.55</b>	<b>30,000.00</b>	<b>35%</b>	<b>20,074.67</b>	<b>53%</b>
- Meetings	10,587.55	30,000.00	<b>35%</b>	20,074.67	<b>53%</b>
- Materials (e.g Photocopy)	-	-	-	-	-
- Fellow's Forum	-	-	-	-	-
Library, Records and Proceedings	-	-	-	-	-
- Meetings	-	-	-	-	-
- Materials (e.g Photocopy)	-	-	-	-	-
Investments Committee	-	<b>3,000.00</b>	<b>0%</b>	-	-
- Meetings	-	3,000.00	<b>0%</b>	-	-
- Materials (e.g Photocopy)	-	-	-	-	-
IFRS 17	-	-	-	-	-
- Meetings	-	-	-	-	-
Exam Now Pay Later - Loan	-	-	-	-	-
<b>ADMINISTRATIVE EXPENSES</b>	<b>1,598,553.65</b>	<b>1,680,666.70</b>	<b>95%</b>	<b>1,223,101.91</b>	<b>131%</b>
Dues - Cityland Association	17,268.95	23,000.00	<b>75%</b>	17,268.95	<b>100%</b>
- IAA	54,385.39	60,000.00	<b>91%</b>	51,445.82	<b>106%</b>
Employee Benefits	32,376.00	75,000.00	<b>43%</b>	-	-
Interest & Bank Charges	300.00	2,500.00	<b>12%</b>	600.00	<b>50%</b>
Leasehold Property	-	-	-	-	-
Light & Water	26,012.52	29,166.67	<b>89%</b>	25,585.24	<b>102%</b>
Office Rental	-	-	-	-	-
Website Subscription	-	-	-	-	-
SSS/Philhealth/HDMF - Employer Share	36,250.25	37,500.00	<b>97%</b>	24,009.30	<b>151%</b>
Postage/Telephone/Telegram - Communication	61,238.93	66,666.67	<b>92%</b>	66,833.44	<b>92%</b>
Printing & Office Supplies	25,568.69	50,833.33	<b>50%</b>	10,216.41	<b>250%</b>
Books & Periodicals	-	-	-	-	-
Professional Fees	246,441.23	225,000.00	<b>110%</b>	206,000.00	<b>120%</b>
Representation Allowance for Secretariat	44,303.50	50,000.00	<b>89%</b>	39,552.43	<b>112%</b>
Salaries & Wages	869,999.11	875,916.70	<b>99%</b>	803,000.00	<b>108%</b>
13th Month	-	-	-	-	-
Insurance Expense	-	3,000.00	<b>0%</b>	1,127.88	<b>0%</b>
Taxes & Licenses	79,684.24	100,000.00	<b>80%</b>	91,730.04	<b>87%</b>
Freight & Mailing	1,604.47	2,916.67	<b>55%</b>	2,235.00	<b>72%</b>
Transportation & Travel	17,758.24	16,666.67	<b>107%</b>	15,310.87	<b>116%</b>
Treasurer's Miscellaneous Expenses	2,376.78	-	-	-	-
Loss on write off of accounts	-	-	-	-	-
Loss/Gain on Decline of Market Value	-	-	-	(194,283.50)	<b>0%</b>
Bad Debts	-	-	-	-	-
Miscellaneous Expense	47,157.54	41,666.67	<b>113%</b>	51,393.35	<b>92%</b>
Depreciation	9,912.63	20,833.33	<b>48%</b>	19,894.54	<b>50%</b>
Charitable Contribution	25,915.18	-	-	1,182.14	<b>2192%</b>
Retirement Expense	-	-	-	-	-
Fluctuation Reserves in Inv. In Stocks- BPI	-	-	-	-	-
Revenue - Retuns / Refund	-	-	-	(10,000.00)	-
<b>TOTAL EXPENSES</b>	<b>7,872,010.59</b>	<b>7,093,800.04</b>	<b>111%</b>	<b>7,204,707.78</b>	<b>109%</b>
<b>Excess of receipts (expenses) over expenses (receipts)</b>	<b>1,746,810.59</b>	<b>(447,157.14)</b>	<b>-391%</b>	<b>1,158,117.02</b>	<b>151%</b>
<b>Provision From Income Tax</b>	<b>1,257,728.14</b>	-	-	-	-