

**PHILIPPINE ANNUAL
STATEMENT BLANK**

ANNUAL STATEMENT

OF

(ADDRESS)

Submitted to the
Insurance Commission
PHILIPPINES

FOR THE
YEAR ENDED DECEMBER 31, 19__

CERTIFICATE

This is to certify that this annual statement of the

was verified by the undersigned insurance examiner in accordance with generally accepted insurance examination standards and procedures, rules and regulations of this Commission, the Insurance Code of 1978, as amended, and other laws and regulations governing insurance and surety and, considering the adjustments indicated in the statement, it was found to be in order.

Accordingly, the approval of the statement and the publication of its synopsis is recommended.

Insurance Examiner

19

INSTRUCTIONS TO COMPANIES

1. This Annual statement is required by law to be filed on or before April 30 of each year. For each week of delay or fraction thereof in the filing, a fine of one hundred pesos shall be imposed and collected by the Insurance Commission.
2. The name of the Company must be plainly written or stamped at the top of all pages, exhibits and schedules (and duplicate schedules) and also upon all inserted schedules and loose sheets.
3. The Annual Statement must be signed and sworn to by the officers of the Company before a notary public with the corresponding documentary stamp affixed and cancelled.
4. All blanks must be properly filled up. If no entries are to be made, write "none", "nothing", or "nil". Checkmarks will not be accepted as answers to interrogatories.
5. For all items that are supported by exhibits and schedules, see the instructions for such exhibits and schedules.
6. The amount shown in the Annual Statement must be stated in the Philippine currency (Pesos). In converting any foreign currency to Philippine currency, the rate of exchange used as basis for such conversion shall be the rate prescribed by the Commission and shall be indicated in the upper right hand corner of page one of the Annual Statement. Report all amounts in whole Pesos only, rounding the amounts to the nearest Peso.
7. To be submitted together with the Annual Statement are the following:
 - a. A copy of the corresponding financial report of the Company's External Auditor audited pursuant to the rules and regulations of the Insurance Commission and the Insurance Code of 1978, as amended, together with the adjusted trial balance and other supporting schedules and notes (initialed or signed by the Chief Accountant).
 - b. A sworn certification of an Accredited Actuary as defined in Title 6, Section 336 of the Insurance Code, setting forth his or her opinion relating to policy reserves and such other actuarial and related items as specified in Annex A per Circular Letter dated January 14, 1987.
 - c. A sworn statement of the Company's Comptroller or any responsible officer with the rank of at least Vice-President, with respect to the items, as specified in Annex B per Circular Letter dated January 14, 1987.
 - d. In case of foreign insurance companies —
 1. its worldwide business, as submitted by its Head Office to the Insurance Supervisory Authority in its country of domicile, duly authenticated by a diplomatic or consular representative of the Republic of the Philippines in that place.
 2. statement of receipts and disbursements applicable to the Philippine business, together with the ag-

Name of Manager

Dr. J. L. L. L.

A S S E T S		Current Year	Previous
1. Bonds (Schedule A)		P.	P.
2. Stocks (Schedule B)			
3. Real estate (Schedule C)			
3.1 Properties occupied by the company (less P. encumbrances)			
3.2 Properties acquired in satisfaction of debts (less P. encumbrances)			
3.3 Investments in real estate (less P. encumbrances)			
4. Purchase money mortgages (Schedule D)			
5. Mortgage loans (Schedule E)			
6. Policy loans (Schedule F)			
7. Collateral loans (Schedule G)			
8. Guaranteed loans (Schedule H)			
9. Other loans (Schedule I)			
10. Short-term investments (Schedule J)			
11. Security fund			
12. Other investments (Schedule K)			
13. Cash on hand and in banks (Schedule L)			
13.A Cash and invested assets			
14. Electronic data processing machines (Schedule M)			
Amount due from ceding companies (Schedules N and O)			
Amount recoverable from accepting companies (Schedules P and Q)			
17. Receivables from life insurance pools (Schedule S, cols. 5, 6, & 7)			
18. Net life insurance premiums and annuity considerations due and uncollected			
19. Accident and health premiums due and uncollected			
20. Investment income due and accrued			
21. Net adjustment in assets and liabilities due to foreign exchange rate			
22. TOTAL ADMITTED ASSETS		P.	P.

Summarize Other Admitted Assets from Line/s 22 to 31.

NOTE: The items on this page to agree with Exhibit 12, Col. 4

LIABILITIES		Current Year	Pre-1981 Year
1.	Aggregate reserve for life policies and contracts (Exhibit 8)	P	P
2.	Aggregate reserve for accident and health policies (Exhibit 9)		
3.	Supplementary contracts without life contingencies (Exhibit 10, Col. 5)		
4.	Policy and contract claims (Exhibit 11, Part 1)		
5.	Policyholders' dividend accumulations (Exhibit 10, Col. 6)		
6.	Policyholders' dividends and experience refunds due and unpaid (Exhibit 7)		
7.	Policyholders' dividends and experience refunds payable in following calendar year - estimated amount		
7.1	Apportioned for payment to 19 P		
7.2	Not yet apportioned		
8.	Amount provisionally held for deferred dividend policies not included in item 7		
9.	Premiums and annuity considerations received, less P discount, including P accident and health premiums		
10.	Liability for premium deposit funds		
11.	Policy and contract liabilities not included elsewhere:		
11.1	Surrender values on cancelled policies		
11.2			
11.3			
12.	Amount due to accepting companies (Schedules P and Q)		
13.	Amount payable to ceding companies (Schedules N & O, cols. 5 & 6)		
14.	Commissions to agents due or accrued - Life and annuity P Accident and Health P		
15.	General expenses due or accrued (Exhibit 5, Line 11)		
16.	Taxes, licenses and fees due or accrued (including P income tax) (Exhibit 6, Line 8)		
17.	"Cost of collection" on premiums and annuity considerations uncollected in excess of total loading thereon		
18.	Unearned investment income (Exhibit 3, Col. 2)		
19.	Amount withheld or retained by company as agent or trustee		
20.	Amount held for agents' account (including P agents' credit balances)		
21.	Remittances and items not allocated		
22.	Net adjustment in assets and liabilities due to foreign exchange rate		
23.	Liability for benefits for employees and agents not included above		
24.	Borrowed money P and interest thereon P		
25.	Dividends to stockholders declared and unpaid		
26.	Other liabilities (give items and amount):		
26.1	Payable to life insurance pools (Schedule S, col. 8)		
26.2			
26.3			
26.4			
26.5			
26.6			
26.7			
26.8			
26.9			
27.	Total Liabilities	P	P
NET WORTH*/TRUSTEED SURPLUS**			
28.	Capital Stock Paid-Up*/Statutory Deposit**	P	P
28.1	Capital paid in excess of par value		
29.	Special Surplus Funds:		
29.1	Fluctuation Reserve - Stocks and Bonds		
29.2	Fluctuation Reserve - Foreign Exchange		
29.3	Revaluation Reserve - Real Estate		
30.	Contributed Surplus*/Home Office Inward Remittances**		
31.	Unassigned Surplus*/Home Office Account**	P	P
32.	(Items 28 to 31)		
33.	TOTAL LIABILITIES AND NETWORTH*/TRUSTEED SURPLUS**	P	P

* - applicable to domestic companies
 * - applicable to branches of foreign companies
 without* - applicable to both domestic companies and branches of foreign companies

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

[illegible]

EXHIBIT I

	TOTAL (1)	Uncontracted Life (including Term and Permanent Insurance) and Accidental Death Benefits (2)	ORDINARY				GROUP		ACCIDENTARY
			Life Insurance (3)	Total and Premiums Due only (4)	Additional Accidental Death (5)	Additional Life Insurance (6)	Life Insurance (7)	Group (8)	
PART I - PREMIUMS AND ANNUITY CONSIDERATIONS									
BEST YEAR (Other Than Single)									
1. Uncontracted									
2. Advances									
3. Line (1) - Line (2)									
4. Contracted during year on direct business									
5. Line (3) + Line (4)									
6. Previous year (uncontracted - advances), Line (3)									
7. Plus year premiums and considerations, direct business, Line (5) - Line (6)									
8. First year reinsurance premiums assumed									
9. First year reinsurance premiums ceded									
10. First year premiums and considerations, Line (7) + Line (8) - Line (9)									
SINGLE									
11. Single premiums and considerations, direct business									
12. Reinsurance premiums assumed									
13. Reinsurance premiums ceded									
14. Single premiums and considerations, Line (11) + Line (12) - Line (13)									
RENEWAL									
15. Uncontracted									
16. Advances									
17. Line (15) - Line (16)									
18. Contracted during year on direct business									
19. Line (17) + Line (18)									
20. Previous year (uncontracted - advances), Line (17)									
21. Renewed premiums and considerations, direct business, Line (19) - Line (20)									
22. Renewed reinsurance premiums assumed									
23. Renewed reinsurance premiums ceded									
24. Renewed premiums and considerations, Line (21) + Line (22) - Line (23)									
TOTAL									
25. Total premiums and considerations on direct business, Line (7) + Line (11) + Line (21)									
26. Reinsurance premiums assumed, Line (8) + Line (12) + Line (22)									
27. Reinsurance premiums ceded, Line (9) + Line (13) + Line (23)									
28. Total premiums and annuity considerations, Line (10) + Line (14) + Line (24) (no agree with Item 1, Page 4)									
PART 2 - COMMISSION INCURRED									
29. First year, direct business									
30. Single, direct business									
31. Renewed, direct business									
32. Reinsurance assumed									
33. Reinsurance ceded									
34. Total, Line (29) + Line (30) + Line (31) + Line (32) + Line (33) (no agree with Item 21, Page 4)									

AC 11

DATE OF 11/14

911-5578 (014 + 214) 1/4

911-5578

911-5578

911-5578

EXHIBIT 2-NET INVESTMENT INCOME
(Accrual Basis) ✓

1. Total interest, dividends and real estate income (Exhibit 3, Col. 7, Line 15)	P
2. Investment expenses (Exhibit 5, Col. 3, Line 10)	
3. Taxes, Licenses and Fees (Exhibit 6, Col. 3, Line 7)	
4. Depreciation on real estate	
5.	
6. Total (Lines 2 to 5 inclusive)	P
7. NET INVESTMENT INCOME - Line 1 less Line 6 (to Item 4, page 4)	P
8. Ratio of net investment income to mean assets (see Instructions)	
9. Ratio of net investment income to mean assets before income tax, if any, included in line 3	

EXHIBIT 3-INTEREST, DIVIDENDS AND REAL ESTATE INCOME

	Collected During the Year (1)	Current Year				Previous Year (3+4-2-5) (6)	Earned During Year (1-2+3+4- (7)
		Unearned (2)	Due (3)	Accrued (4)	Non-Admitted (5)		
1. Interest on Bonds	82-042			82-042			
2. Dividends on Stocks	+						
3. Income on Real Estate +						
4. Interest on Purchase Money Mortgages							
5. Interest on Mortgage Loans							
6. Interest on Policy Loans							
7. Interest on Collateral Loans							
8. Interest on Guaranteed Loans							
9. Interest on Other Loans							
10. Interest on Short-term Investments							
11. Interest on Security Fund							
12. Interest on Other Investments							
13. Interest on Bank Deposits							
TOTALS							

Includes P _____ * accrual of discount less P _____ amortization of premiums and less P _____
 paid for accrued interest on purchases.
 Includes P _____ for company's occupancy of its own buildings; and excludes P _____ interest
 on encumbrances.
 Excludes P _____ paid for accrued dividends on purchases.

***EXHIBIT 4-GAINS AND LOSSES ON INVESTMENTS**

	Increase in Book Value (1)	Profit on Sale or Maturity (2)	Decrease in Book Value (3)	Loss on Sale or Maturity (4)	Net Gain (+) or Loss (-) from Change in Differ- ence between Book & Admitted Values (5)	Net Gain (+) or Loss (-) (1+2-3-4+5) (6)
Bonds						
Stocks						
Real Estate		..				
Purchase Money Mortgages						
Mortgage Loans						
Policy Loans						
Collateral Loans						
Guaranteed Loans						
Other Loans						
Short-term Investments						
Sec. Fund						
Investments						
Bank Deposits						
TOTALS						

used gains (+) or losses (-) on assets disposed of during the year P _____
 _____ reflected in previous years' statements.
 realized gain (+) or losses (-) of the year.

not due to amortization to be reported in Exhibit 3.

P _____ depreciation on real estate included in Exhibit 3, Line 4.

EXHIBIT 5 - GENERAL EXPENSES (Accrual Basis)

	Insurance		Investment (3)	Total (4)
	Life (1)	Accident & Health (2)		
Rent				
Salaries and Wages				
Allowance to employees (including P. for officers)				
Director fees and Allowances				
Contributions for benefit plans for employees				
Payments to employees under non-funded benefit programs				
Other employees' welfare				
Agency expense allowances				
Contributions for benefit plans for agents				
Payments to agents under non-funded benefit programs				
Other agents' welfare				
Agents' balances charged off				
Agency Conferences and Promotions				
Agency training				
Medical examination fees				
Expense in report form				
Expenses of investigation and settlement of policy claims				
Legal fees and expenses				
Fees to public accountants and consulting actuaries				
Management and other professional fees				
Traveling expenses				
Advertising expenses				
Telephone, telephone and telegraph				
Printing and stationery				
Cost of depreciation - furniture, fixtures and equipment				
Cost of depreciation - transportation equipment				
Cost of equipment				
Repairs and maintenance - furniture, fixtures and equipment				
Repairs and maintenance - transportation equipment				
Books and periodicals				
Bureau and association dues				
Insurance, except on real estate				
Excise taxes				
Collection and bank service charges				
Other general expenses				
Group service and administration fees				
Representation and entertainment expenses				
Real estate expenses				
Investment expenses not included elsewhere				
GENERAL EXPENSES INCURRED				
General expenses unpaid December 31, current year				
General expenses unpaid December 31, previous year				
General expenses paid during the year (Lines 10 - 11 + 12)				

Compensation to agents on a plan other than commissions included in Col. 1: First year P. _____
 General P. _____
 Agency remuneration, except Home Office, included in Col. 1, Line 2.1 P. _____ Line 6.1 P. _____
 One P. _____
 Each office expenses other than those in A and B included in Col. 1: Line 1 P. _____
 Line 2.1 P. _____ all other lines P. _____

* These items include P. _____ on account of prior service.

EXHIBIT 6 - TAXES, LICENSES, AND FEES (Accrual Basis)

	Insurance		Investment (3)	Total (4)
	Life (1)	Accident & Health (2)		
Real estate taxes	XX	XX		
Taxes and fees				
Assessment fees				
Income taxes			XX	
Exemptions stamps				
Turnover				
State and other like contributions				
Net taxes				
TAXES, LICENSES AND FEES INCURRED				
Taxes, licenses and fees unpaid December 31, current year				
Taxes, licenses and fees unpaid December 31, previous year				
Taxes, licenses and fees paid during the year (Lines 7 - 8 + 9)				

EXHIBIT 7 - DIVIDENDS/EXPERIENCE REFUNDS TO POLICYHOLDERS

	LIFE		Accident and Health (3)	Total (4)
	Ordinary (1)	Group (2)		
Applied to pay renewal premiums				
Applied to shorten the endowment or premium paying period				
Applied to provide paid up additions				
Applied to provide paid up annuities				
TOTAL LINES 1 to 4				
Not in cash				
Not on deposit with the company				
TOTAL LINES 5 to 8				
Amount due and unpaid (Item 6, Page 3)				
Amount for annual dividends and/or experience refunds				
Amount for terminal dividends (Item 7, Page 3, in part)				
Amount for dividends and/or experience refunds				
TOTAL				
Net of pay				
TOTAL LINES 9 to 12				
EXPERIENCE REFUNDS TO POLICYHOLDERS				

EXHIBIT B - AGGREGATE RESERVE FOR LIFE POLICIES AND CONTRACTS

(Name of company, name of insured)

VALUATION STANDARD																			
NUMBER	AMOUNT	SERVING	IN FORCE	AMOUNT	RESERVE	AMOUNT	RESERVE	POLICIES	CERTIFICATES	AMOUNT									
TOTAL																			
INDUSTRIAL																			
ORDINARY																			
GROUP																			

Indicate maturity and interest base and reduction method by years of issue and in the case of annuities indicate whether immediate, deferred or both

A. LIFE INSURANCE

3. ANNUITIES (Including supplementary contracts with life contingencies)

4. SUPPLEMENTARY CONTRACTS WITH LIFE CONTINGENCIES

5. ACCIDENT BENEFITS

EXHIBIT 8--AGGREGATE RESERVE FOR LIFE POLICIES AND CONTRACTS

PRODUCT: NEW! WATERPROOF PLYWOOD

(including supplementary contracts set up for the purpose of
than that used to determine benefits)

	DESCRIPTION OF VALUATION CLASS	VALUATION BASES		Increase Reserve	In Actuarial Due to Change
		Changed from	Changed to		
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
15.					

TOTAL (to agree with Item 6, page 6)

- Does the company at present issue both participating and non-participating policies? Answer: ____ If not, state which kind is issued. Answer: ____
- Does the company issue any insurance for which the gross premiums are less than the net premiums? Answer: ____ The additional reserve to cover deficiencies in gross premiums must be included in Exhibit 8.
- Does the Company waive deduction of deferred fractional premiums at death on any of its business? Answer: ____
- Is any surrender value promised in excess of the reserve as legally computed? Answer: ____ If so, the amount of such excess must be indicated in G.3 of Exhibit 8.
- State the number of policies, the amount of insurance in force under each of the following plans:

	NON-PARTICIPATING		PARTICIPATING			
	No. of Policies	Amount	Annual Dividend		Deferred Dividend	
			No. of Policies	Amount	No. of Policies	Amount
Industrial						
Ordinary						
Group						
TOTALS						

EXHIBIT 9 - AGGREGATE RESERVE FOR ACCIDENT AND HEALTH POLICIES

	Total	Group Accident and Health	INDIVIDUAL POLICIES			
			Accident only	Accident and Health	Non-cancell- able Accident & Health	Hospital and Medical Expenses
	(1)	(2)	(3)	(4)	(5)	(6)
1. Unearned premium reserve						
2. Additional reserves for guaranteed renewable policies						
3. Present value of amounts not yet due on claims						
4. Reserve for future contingent benefits (deferred)						
5.						
6. Total (Gross)						
7. Reinsurance assumed						
8. Reinsurance ceded						
9. TOTAL (net) (to Item 2, page 3)						

EXHIBIT 10 - SUPPLEMENTARY CONTRACTS WITHOUT LIFE CONTINGENCIES AND DIVIDEND ACCUMULATIONS

	Valuation Rate (1)	Contract Rate or Rates (2)	SUPPLEMENTARY CONTRACTS WITHOUT LIFE CONTINGENCIES			Dividend Accumulations (6)
			Present Value of Amounts Not Yet Due (3)	Amounts Left on Deposit (4)	Totals (5)	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
15. TOTALS (as per Items 3 & 5, page 3)						

a contract rate or rates corresponding to each valuation rate

EXHIBIT 11 - POLICY AND CONTRACT CLAUSES

PART 1 - Liability End of Current Year

	Total (1)	Individual Life (2)	O R D I N A R Y					G R O U P		ACCIDENT & Group (10)
			Life Insurance (3)	Total and Per- sonal Disability (4)	Additional Accidental Death (5)	Individual Accident (6)	Supplementary Contracts (7)	Life Insurance (8)	Accident (9)	
1. Due and unpaid:										
2. In course of settlement:										
2.1 Settled				+						
2.2 Other				+						
3. Accrued but unreported (See instructions)				+						
4. Total (Gross)										
5. Add: Reserves assumed on reported claims										
6. Less: Reserves ended on reported claims										
7. NET LIABILITY (Col. 1 to Item 4, Page 3)								

* Including total and permanent disability and accident benefits.

** Including assumed endorsements assumed to P.

*** Including assumed endorsement unpaid amounts to P.

**** Includes only portion of liability applicable to assumed "accrued" payments. Reserve for unaccrued payments, P. appears in Item 1, Page 3. See Exhibit 8, Section F.

PART 2 - Incurred During the Year

	Total (1)	Individual Life (2)	O R D I N A R Y					G R O U P		ACCIDENT & Group (10)
			Life Insurance*** (3)	Total and Per- sonal Disability* (4)	Additional Accidental Death (5)	Individual Accident (6)	Supplementary Contracts (7)	Life Insurance (8)	Accident (9)	
1. Settlements during the year:										
a. Direct benefits:										
1. Reserves assumed										
2. Reserves ended										
3. Net amount										
4. Net liability Dec. 31 current year from Part 1										
5. Accrued amounts from settlement										
6. Net liability Dec. 31, previous year										
7. Amounts attributable from settlement										
8. December 31, current year										
9. Net liability Dec. 31, previous year										
10. Net liability Dec. 31, current year										
11. Net liability Dec. 31, previous year										
12. Net liability Dec. 31, current year										
13. Net liability Dec. 31, previous year										
14. Net liability Dec. 31, current year										
15. Net liability Dec. 31, previous year										
16. Net liability Dec. 31, current year										
17. Net liability Dec. 31, previous year										
18. Net liability Dec. 31, current year										
19. Net liability Dec. 31, previous year										
20. Net liability Dec. 31, current year										
21. Net liability Dec. 31, previous year										
22. Net liability Dec. 31, current year										
23. Net liability Dec. 31, previous year										
24. Net liability Dec. 31, current year										
25. Net liability Dec. 31, previous year										
26. Net liability Dec. 31, current year										
27. Net liability Dec. 31, previous year										
28. Net liability Dec. 31, current year										
29. Net liability Dec. 31, previous year										
30. Net liability Dec. 31, current year										
31. Net liability Dec. 31, previous year										
32. Net liability Dec. 31, current year										
33. Net liability Dec. 31, previous year										
34. Net liability Dec. 31, current year										
35. Net liability Dec. 31, previous year										
36. Net liability Dec. 31, current year										
37. Net liability Dec. 31, previous year										
38. Net liability Dec. 31, current year										
39. Net liability Dec. 31, previous year										
40. Net liability Dec. 31, current year										
41. Net liability Dec. 31, previous year										
42. Net liability Dec. 31, current year										
43. Net liability Dec. 31, previous year										
44. Net liability Dec. 31, current year										
45. Net liability Dec. 31, previous year										
46. Net liability Dec. 31, current year										
47. Net liability Dec. 31, previous year										
48. Net liability Dec. 31, current year										
49. Net liability Dec. 31, previous year										
50. Net liability Dec. 31, current year										
51. Net liability Dec. 31, previous year										
52. Net liability Dec. 31, current year										
53. Net liability Dec. 31, previous year										
54. Net liability Dec. 31, current year										
55. Net liability Dec. 31, previous year										
56. Net liability Dec. 31, current year										
57. Net liability Dec. 31, previous year										
58. Net liability Dec. 31, current year										
59. Net liability Dec. 31, previous year										
60. Net liability Dec. 31, current year										
61. Net liability Dec. 31, previous year										
62. Net liability Dec. 31, current year										
63. Net liability Dec. 31, previous year										
64. Net liability Dec. 31, current year										
65. Net liability Dec. 31, previous year										
66. Net liability Dec. 31, current year										
67. Net liability Dec. 31, previous year										
68. Net liability Dec. 31, current year										
69. Net liability Dec. 31, previous year										
70. Net liability Dec. 31, current year										
71. Net liability Dec. 31, previous year										
72. Net liability Dec. 31, current year										
73. Net liability Dec. 31, previous year										
74. Net liability Dec. 31, current year										
75. Net liability Dec. 31, previous year										
76. Net liability Dec. 31, current year										
77. Net liability Dec. 31, previous year										
78. Net liability Dec. 31, current year										
79. Net liability Dec. 31, previous year										
80. Net liability Dec. 31, current year										
81. Net liability Dec. 31, previous year										
82. Net liability Dec. 31, current year										
83. Net liability Dec. 31, previous year										
84. Net liability Dec. 31, current year										
85. Net liability Dec. 31, previous year										
86. Net liability Dec. 31, current year										
87. Net liability Dec. 31, previous year										
88. Net liability Dec. 31, current year										
89. Net liability Dec. 31, previous year										
90. Net liability Dec. 31, current year										
91. Net liability Dec. 31, previous year										
92. Net liability Dec. 31, current year										
93. Net liability Dec. 31, previous year										
94. Net liability Dec. 31, current year										
95. Net liability Dec. 31, previous year										
96. Net liability Dec. 31, current year										
97. Net liability Dec. 31, previous year										
98. Net liability Dec. 31, current year										
99. Net liability Dec. 31, previous year										
100. Net liability Dec. 31, current year										

* Including total and permanent disability and accident benefits.

** Including assumed endorsements assumed to P.

*** Including assumed endorsement unpaid amounts to P.

**** Includes only portion of liability applicable to assumed "accrued" payments. Reserve for unaccrued payments, P. appears in Item 1, Page 3. See Exhibit 8, Section F.

	Ledger Assets (1)	Non-Ledger Assets (2)	Assets Not Admitted (3)	Net Adm Asset (4)
1. Bonds	82 192			
2. Stocks				
3. Real estate (less P. encumbrances)				
3.1 Properties occupied by the company				
3.2 Properties acquired in satisfaction of debt	P			
3.3 Investment in real estate				
4. Purchase money mortgages				
5. Mortgages loans				
6. Policy loans				
7. Collateral loans				
8. Guaranteed loans				
9. Other loans				
10. Short term investment				
11. Security fund				
12. Other investments				
13. Cash and bank deposit				
13.1 Cash in company's office				
13.2 Deposits in bank and trust companies				
14. Electronic data processing machines				
15. Amount due from coding companies				
16. Amount recoverable from accepting companies				
17. Receivables from life insurance pools	XX			
18. Life insurance premiums and annuity consideration due and uncollected	XX			
18.1 Industrial uncollected (excluding P. loading)	XX			
18.2 Ordinary net uncollected - 1st year (excluding P. loading)	XX			
18.3 Ordinary net uncollected (excluding P. loading)	XX			
18.4 Group life net uncollected (excluding P. loading)	XX			
18.5 Group annuity uncollected (excluding P. loading)	XX			
18.6 Total (line 18.1 to 18.5)	XX			
19. Accident and health premiums due and uncollected	XX			
20. Investment income due and accrued	XX			
21. Net adjustments in assets and liabilities due to foreign exchange rates	XX			
22. Other assets (give items and amounts)				XX
22.1 Agents' balance (debit P. a credit P. b)	a-b		a-b	XX
22.2 Bills receivable				XX
22.3 Furniture, fixtures and equipment				XX
22.4 Transportation equipment				XX
22.5 Cash advanced to or in hands of officers or agents				XX
22.6 Loans on personal security, endorsed or not				
22.7				
23.				
24.				
25.				
26. C				
27.				
TOTALS				

EXHIBIT 13
ANALYSIS OF NON-ADMITTED ASSETS AND RELATED ITEMS
(Excluding Investment Adjustments not listed)

	End of Previous Year (1)	End of Current Year (2)	Changes for Year Increase (-) or Decrease (+) (3)
18. Company's stock owned			XXXXX
19. Loans on company's stock			
20. Supplies, stationery, printed matter			
21. Furniture and Equipment			
22. Commuted commissions			XXXXX
23. Agents' balances (net)		a-b	
24. Cash advanced to or in the hands of officers or agents			
25. Loans on personal security endorsed or not			
26. Bills receivable			
27. Premium notes, etc., in excess of net value and other policy liabilities on individual policies			XXXXX
28. Accident and health premiums due and uncollected			
29. Other assets not admitted (Itemize)			
29.1			
29.2			
29.3			
30. Agents' credit balances (Page 3, Item 20 inside)			
31. TOTAL CHANGE (Col. 3)	XXXX	XXXX	

(Write or stamp name of company)

Currency Unit. Pounds
(in thousands)

[illegible]

Currency Unit: Pesos (in thousand)

ARTICULAR	LIFE INSURANCE														No. of Policies	Sum Assured
	ORDINARY INSURANCE								GROUP INSURANCE							
	Whole Life		Endowment		Term		Sub-Total		Permanent			Term				
	No. of Policies	Sum Assured	No. of Policies	Sum Assured	No. of Policies	Sum Assured	No. of Policies	Sum Assured	No. of Policies	No. of Certificates	Sum Assured	No. of Policies	No. of Certificates	Sum Assured		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
at the end of previous year																
issued during the year																
reinsurance assumed																
expired during the year																
increased during the year																
dividends by dividends																
total 2 to 5 inclusive																
before transfers																
TRANSFERS																
additions																
deletions																
change of transfers																
after transfer																
DUCT CEASED BY																
death																
expiry																
lapse																
conversion																
other																
addition																
reinsurance ceded																
terminated																
at end of year																
(21)																
less (Schedule S)																
INCLUDING POOLS																
not reinsured																
ENDING AT THE END																
YEAR (24 - 25)																

NOTES:

(a) Paid-up insurance including in the final totals of line 22 (including additions to policies), Number of ORDINARY policies _____ Amount P. _____
Line 1 to Line 21 of previous year.

Additional Accidental Death Benefits provided in life policies must NOT be included in the above.

State the amount of such outstanding at end year: P. _____

Installment policies and others involving supplementary contracts should be entered and deducted in above Exhibit for the commuted value of installments only.

State the amount of (A) decreasing term insurance contained in Family Income, Mortgage Protection, etc. policies and riders; (B) additional insurance under non-convertible term; and (C) term insurance on wife and children under Family, Parent and Children, etc. policies and riders included in line 2 and 22, on a separate line basis of calculation under (A) and (C).

[illegible]

other, either net of increase and withdrawal as positive figure in either line 6 or line 12.

Personal and P Terms issued which was noted as reinsurance during the year.

* Proportionate share of pool benefits in columns 18 & 19 and column 20.

no company accepts business from other insurance or reinsurance companies. Where the assumption of a block business is involved, include such transactions acting jointly indicating figures included in each line and column.

do cover a by reinsurance of the entire business of a company, or of its business in a section of the country, but is not to include reinsurance ceded on individual

to reported all systems by reinsurance of direct business, as well as reinsurance assumed and subsequently ceded.

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 19 _____ OF THE _____

(Write or stamp name of company)

EXHIBIT 16 - ANNUITIES (PAID - FOR BASIS) AND SUPPLEMENTARY CONTRACTS WITH LIFE CONTINGENCIES

CLASSIFICATION	1. Individual Annuities*		2. Group Annuities		3. Supplementary Contracts		Total	
	No.	Annual Income	Contracts	Certificates	Annual Income	No.	Annual Income	Annual Income
Outstanding at end of previous year								
Issued during year						XX	XX	
Transferred from Insurance account during year	XX	XX	XX	XX	XX			
Total								
Other net changes during the year								
Outstanding at end of current year								

CLASSIFICATION OF ANNUITIES AND SUPPLEMENTARY CONTRACTS WITH LIFE CONTINGENCIES OUTSTANDING AT THE END OF THE YEAR

CLASSIFICATION	1. Individual Annuities*		2. Group Annuities		3. Supplementary Contracts		Total	
	No.	Annual Income	Contracts	Certificates	Annual Income	No.	Annual Income	Annual Income
Income now payable			XX					
Deferred: fully paid			XX					
Deferred: not fully paid			XX					
Total			XX					

*Individual Annuities. Include here all _____

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 19____ OF THE _____

(Write or stamp name of company)

SUMMARY OF INSURANCE POLICIES
(Direct Business Only)
In Force as of December 31, 19____
BY PLAN OF INSURANCE

ORDINARY

PLAN	Number of Policies	Amount of Insurance	PLAN	Number of Policies	Amount of Insurance
Whole Life		P	C. Term		P
Endowment			D. Accident & Health		XXX

GROUP

PLAN	Number of		Amount of Insurance	PLAN	Number of		Amount of Insurance
	Policies	Certificates			Policies	Certificates	
Permanent			P	C. Accident & Health			XXX
Term							

INDUSTRIAL

PLAN	Number of Policies	Amount of Insurance	PLAN	Number of Policies	Amount of Insurance
Whole Life		P	C. Term		P
Endowment			D. Accident & Health		XXX

or Marketing name should be specified under each group.

5-YEAR HISTORICAL DATA

	19 (1)	19 (2)	19 (3)	19 (4)	19 (5)
Policy in Force, Exhibit 13					
Policy Line 4, Col. 24	780				
Non-Term (Line 24, Col. 3 + Col. 5)	181 + 604				
Term (Line 24, Col. 13 + Col. 15)	NAI + KAI				
Net (Line 24, Col. 20 + Col. 22 + Col. 24)	0				
Line 24, Col. 29	V41				
As Issued, Exhibit 13					
Policy Line 2, Col. 9	R61				
Term (Line 2, Col. 12 + Col. 15)	T14				
Net (Line 2, Col. 20 + Col. 22 + Col. 24)	0				
Line 2, Col. 29	V61				
Losses (Exhibit 1, Part 1, Page 2)					
First Year (Line 10, Col. 3 + 4 + 5 + 6)	D23 + E21 + F2				
Single (Line 14, Col. 3 + 4 + 5 + 6)	109 + E21 + F2				
Renewal (Line 14, Col. 3 + 4 + 5 + 6)	DA + E21 + F2				
Line 28, Col. 7 + 8	109 + 109				
Line 28, Col. 2	0				
Accident Health (Line 28, Col. 9 + 10)	349 + K49				
Line 28, Col. 1	C49				
Assets (Pages 2 and 3)					
Admitted Assets (Page 2, Line 12)	105				
Subsidiary (Page 3, Line 23)	115				
Reinsurers (Page 3, Lines 1 + 2)	122 + 74				
(Page 3, Lines 28 + 28-1)	0				
(Page 3, Lines 29-1, 29-2, 29-3, 30 and 31)	1127				
Distribution of Assets (Page 2, Line 13 + Page 3, Line 13A + 100.0)					
(Line 1)	73 / 135				
(Line 2)	17 / 135				
State Lines 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100	19 / 135				
Re Money Mortgage (Line 4)	105 / 135				
Re Loans (Line 5)	117 / 135				
Re Insurance (Line 6)	119 / 135				
Re Bonds (Line 7)	121 / 135				
Re Life Insurance (Line 8)	123 / 135				
Re Life Insurance (Line 9)	125 / 135				
Re Life Insurance (Line 10)	127 / 135				
Re Life Insurance (Line 11)	129 / 135				
Re Life Insurance (Line 12)	131 / 135				
Re Life Insurance (Line 13)	133 / 135				
Re Life Insurance (Line 14)	135 / 135				
Re Life Insurance (Line 15)	137 / 135				
Re Life Insurance (Line 16)	139 / 135				
Re Life Insurance (Line 17)	141 / 135				
Re Life Insurance (Line 18)	143 / 135				
Re Life Insurance (Line 19)	145 / 135				
Re Life Insurance (Line 20)	147 / 135				
Re Life Insurance (Line 21)	149 / 135				
Re Life Insurance (Line 22)	151 / 135				
Re Life Insurance (Line 23)	153 / 135				
Re Life Insurance (Line 24)	155 / 135				
Re Life Insurance (Line 25)	157 / 135				
Re Life Insurance (Line 26)	159 / 135				
Re Life Insurance (Line 27)	161 / 135				
Re Life Insurance (Line 28)	163 / 135				
Re Life Insurance (Line 29)	165 / 135				
Re Life Insurance (Line 30)	167 / 135				
Re Life Insurance (Line 31)	169 / 135				
Re Life Insurance (Line 32)	171 / 135				
Re Life Insurance (Line 33)	173 / 135				
Re Life Insurance (Line 34)	175 / 135				
Re Life Insurance (Line 35)	177 / 135				
Re Life Insurance (Line 36)	179 / 135				
Re Life Insurance (Line 37)	181 / 135				
Re Life Insurance (Line 38)	183 / 135				
Re Life Insurance (Line 39)	185 / 135				
Re Life Insurance (Line 40)	187 / 135				
Re Life Insurance (Line 41)	189 / 135				
Re Life Insurance (Line 42)	191 / 135				
Re Life Insurance (Line 43)	193 / 135				
Re Life Insurance (Line 44)	195 / 135				
Re Life Insurance (Line 45)	197 / 135				
Re Life Insurance (Line 46)	199 / 135				
Re Life Insurance (Line 47)	201 / 135				
Re Life Insurance (Line 48)	203 / 135				
Re Life Insurance (Line 49)	205 / 135				
Re Life Insurance (Line 50)	207 / 135				
Re Life Insurance (Line 51)	209 / 135				
Re Life Insurance (Line 52)	211 / 135				
Re Life Insurance (Line 53)	213 / 135				
Re Life Insurance (Line 54)	215 / 135				
Re Life Insurance (Line 55)	217 / 135				
Re Life Insurance (Line 56)	219 / 135				
Re Life Insurance (Line 57)	221 / 135				
Re Life Insurance (Line 58)	223 / 135				
Re Life Insurance (Line 59)	225 / 135				
Re Life Insurance (Line 60)	227 / 135				
Re Life Insurance (Line 61)	229 / 135				
Re Life Insurance (Line 62)	231 / 135				
Re Life Insurance (Line 63)	233 / 135				
Re Life Insurance (Line 64)	235 / 135				
Re Life Insurance (Line 65)	237 / 135				
Re Life Insurance (Line 66)	239 / 135				
Re Life Insurance (Line 67)	241 / 135				
Re Life Insurance (Line 68)	243 / 135				
Re Life Insurance (Line 69)	245 / 135				
Re Life Insurance (Line 70)	247 / 135				
Re Life Insurance (Line 71)	249 / 135				
Re Life Insurance (Line 72)	251 / 135				
Re Life Insurance (Line 73)	253 / 135				
Re Life Insurance (Line 74)	255 / 135				
Re Life Insurance (Line 75)	257 / 135				
Re Life Insurance (Line 76)	259 / 135				
Re Life Insurance (Line 77)	261 / 135				
Re Life Insurance (Line 78)	263 / 135				
Re Life Insurance (Line 79)	265 / 135				
Re Life Insurance (Line 80)	267 / 135				
Re Life Insurance (Line 81)	269 / 135				
Re Life Insurance (Line 82)	271 / 135				
Re Life Insurance (Line 83)	273 / 135				
Re Life Insurance (Line 84)	275 / 135				
Re Life Insurance (Line 85)	277 / 135				
Re Life Insurance (Line 86)	279 / 135				
Re Life Insurance (Line 87)	281 / 135				
Re Life Insurance (Line 88)	283 / 135				
Re Life Insurance (Line 89)	285 / 135				
Re Life Insurance (Line 90)	287 / 135				
Re Life Insurance (Line 91)	289 / 135				
Re Life Insurance (Line 92)	291 / 135				
Re Life Insurance (Line 93)	293 / 135				
Re Life Insurance (Line 94)	295 / 135				
Re Life Insurance (Line 95)	297 / 135				
Re Life Insurance (Line 96)	299 / 135				
Re Life Insurance (Line 97)	301 / 135				
Re Life Insurance (Line 98)	303 / 135				
Re Life Insurance (Line 99)	305 / 135				
Re Life Insurance (Line 100)	307 / 135				

Col. 2: Line 13 x 100 ÷ 1/2 (Lines 1 + 24)
 Sum of Cols. 20, 22 + 24 ÷ Line 13 x 100 ÷ 1/2 (Lines 1 + 24)
 Col. 2: Line 16 x 100 ÷ 1/2 (Lines 1 + 24)
 Sum of Cols. 20, 22 + 24 ÷ Line 16 x 100 ÷ 1/2 (Lines 1 + 24)

(K1) 1/2 (Lines 1 + 24)
 1/2 (Lines 1 + 24)
 1/2 (Lines 1 + 24)