

Position: ACTUARIAL MANAGER

Purpose of this Role:

Analyze statistical data, such as mortality, accident, sickness, disability, and retirement rates and construct probability tables to forecast risk and liability for payment of future benefits. May ascertain premium rates required and cash reserves necessary to ensure payment of future benefits

Detailed Job Tasks:

- Determine premium rates required and cash reserves and liabilities necessary to ensure payment of future benefits.
- Collaborate with programmers, underwriters, accounts, claims experts, and senior management to help develop plans for new lines of business or improving existing business.
- Determine or help determine company policy, and explain complex technical matters to company executives, government officials, shareholders, policyholders, and/or the public.
- Determine policy contract provisions for each type of insurance.

- Provides feedback to concerned departments with regards to accuracy of utilization experience
- Recommends solutions on problems arising from the results of review
- Address queries and/or concerns of internal and/or external customers
- Prepare presentation files on the analysis of utilization experience as requested by sales department
- Provide expertise to help manage risks and maximize returns associated with product offerings
- Prepares all required by management, regional office and government agencies