NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES 31st Floor Ayala Life-FGU Center, 6811 Ayala Avenue, Makati City Trunkline: 988-7400 Website: http://www.nrcp.com.ph

National Reinsurance Corporation of the Philippines was incorporated in 1978 as a domestic professional reinsurance firm to provide life and non-life reinsurance to the Philippines and neighboring insurance markets. On January 15, 2007, the Company received approval from the Securities and Exchange Commission to use the names and styles of Philippines National Reinsurance Company or "**Philippines**" to enhance its image as the country's national reinsurer.

The primary mandate of PhilNaRe is to assist in the development of the Philippines insurance industry by providing reinsurance capacity and support to Philippines insurance companies as well as by contributing towards higher retention of business within the country.

PhilNaRe is today the only domestic professional reinsurance company in the Philippines. The Company is listed in the Philippine Stock Exchange with the trading symbol NRCP.

<u>HEAD – ACTUARIAL DEPARTMENT</u>

Job Mission:

- To provide actuarial and modeling technical leadership in the Analytics services provided to internal NRCP units and NRCP clients.
- To supervise, manage and develop the pricing and reserving staff to be a high performance team.
- To be a team player and support the attainment of the Company's goal to be an analytics-driven company.

Functional Responsibilities

- Develops and recommends the pricing policies and processes of the company for both life and non-life reinsured businesses and is responsible for the implementation of such approved policies and processes
- Develops and recommends the reserving policies and processes of the company for both life and non-life reinsured businesses and is responsible for the implementation of such approved policies and processes
- Provide Analytics services to external clients to complement reinsurance services offered by the company
- Compiles and analyzes reinsurance data and other meaningful data on the Company's operations and prepares reports and recommendations for consideration in Analytics policies and processes
- Presents to Management and other units, where appropriate, results of analysis to ensure that decision-making is guided by emerging statistics and trends on the company's business and clients' businesses.
- Recommends, validates and maintains the Analytics tools, ensuring that they are used appropriately for Analytics processes and tasks
- Pursue further training and studies to ensure analytical expertise is strengthened
- Performs other assignments as may be directed by the Head Data & Analytics.

Management Responsibilities

- Prepares the annual and other periodic work plans of subordinates; establishes and assigns individual performance goals.
- Monitors the progress of work of subordinates and conducts performance reviews periodically and annually.
- Motivates and acts as coach to all subordinates and builds teamwork within the unit.
- Recommends the budget of the Analytics unit and ensures the team functions within approved budget
- Recommends or implements, within approved limits all personnel actions within the unit.
- Approves all administrative matters affecting the unit within limits of authority.

Minimum Qualifications

- Must have at least a bachelor's degree in Mathematics, Actuarial Science, or Statistics
- At least seven (7) years experience in actuarial or risk work or in any operating or corporate staff work involving business planning; three (3) years of which should be in a fairly managerial capacity
- Exposed to presenting reports/analysis at least to middle management
- Near Fellowship to the Actuarial Society of the Philippines is an advantage.
- Senior Actuarial Analysts are welcome to apply.