The Insurance Institute for Asia and the Pacific (IIAP) in partnership with the Actuarial Society of the Philippines (ASP) invites all interested ASP members to attend:

2nd BASIC NON-LIFE INSURANCE COURSE - FOR ACTUARIES

INTRODUCTION

As we all know, under the new Insurance Code, the Insurance Commissioner may require Casualty Actuaries for certain types of non-life insurance products. This seminar aims to address the need for actuaries to have a better understanding of Non-Life Insurance Principles and Products. Completion of this seminar may eventually become one of the accreditation requirements to practice in the non-life sector.

COURSE OUTLINE

- I. Introduction
 Insurance Contracts, Proposals & Policy Forms
- II. General Insurance Principles
- III. OIC Supervision & Agents' Ethics
- IV. Personal Accident Insurance
- V. Motor Car Insurance
- VI. Fire Insurance
- VII. Engineering Insurance
- VIII. Marine Insurance
- IX. Miscellaneous Casualty Insurance
- X. SuretyBonds
- XI. Overview of Claims
- XII. Overview of Reinsurance

WHO SHOULD ATTEND:

ASP Fellows, Associates and Affiliates. Those in the process of completing the VEE credits may apply the successful completion of this seminar to satisfy one of three VEE requirements.

DATE AND TIME:

TENTATIVE DATES:

March 24 and 26, April 7,8 (Wed),14,16,21,23 28 and 30, 2015 (Tuesday and Thursday)

4:30-7:30 pm; IIAP Training Room; with Final Examinations on May 6 and 7, 2015

VENUE:

Insurance Institute for Asia and the Pacific, Inc. 26/F Ayala Life FGU Center, 6811 Ayala Avenue, Makati City

SPEAKERS:

IIAP Faculty Members

CEP CREDITS:

Attendance of ASP members will be credited a maximum of **20 CEP Points** (2 points for each completed half day session).

INSURANCE INSTITUTE FOR ASIA AND THE DACIFIC, INC.

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REGISTRATION FEE:

Discounted Seminar Fee **P7,000.00- per participant** (Regular IIAP fee is P16,000.00)

With sponsorship of the Exequiel S. Sevilla Scholarship for Actuarial Studies.

This fee covers the cost of registration, BNL manual, hand-outs and snacks. Checks for registration fee should be in the name of the <u>Insurance Institute for Asia and the Pacific, Inc.</u> Fees should be remitted on or a week before the seminar.

ADMISSION

The course is open only to all ASP Members based on first come first served basis up to a maximum of 25 students. Reservations will only be granted to those who have submitted their applications and paid the corresponding seminar fee.

An applicant must fully fill out the IIAP application form, attach an ID-sized picture thereon and submit the same a week before the seminar. Refund shall not be allowed after the start of the seminar.

CERTIFICATE OF COMPLETION & ATTENDANCE

Certificates of Completion shall be given to those who correctly answer at least 70% of the exam questions. Certificate of Attendance will be given to those who attend at least 80% of the sessions.

CHARTED INSURANCE INSTITUTE (CII) ACCREDITED

IIAP is pleased to confirm that future IIAP students who successfully complete the revised IIAP Basic Non-Life Insurance Course (CII STANDARD) and passed the two examinations starting January 2014 will be eligible to apply for 25 non unit specific credits at CII CERTIFICATE LEVEL IN INSURANCE.